

## **Biogold Fuel's CEO Commends Senator Nancy Pelosi and US Congress On Legislative Efforts to Push Tax Credits for Renewable Energy Projects**

**LOS ANGELES, Dec. 6<sup>th</sup>, 2007** -- Biogold Fuels™ Corporation, (OTCBB: CBVA), Chief Executive Officer Steve Racoosin released the following statement regarding the recent efforts of California Senator Nancy Pelosi to push Congressional legislation to extend renewable energy tax incentives and further the United States movement towards alternative energy sources, including HR 3221, the New Direction for Energy Independence, National Security, and Consumer Protection Act.

"Biogold Fuels commends Senator Pelosi for advancing HR 3221 and similar efforts to push Congress to recognize the need for alternative energy sources. HR 3221 provides long-term incentives spurring the production of electricity from renewable sources, including wind, solar, biomass, geothermal, river currents, ocean tides, landfill gas, and trash combustion resources.

Biogold's focus on taking municipal solid waste and converting this waste to cellulosic bio-diesel and energy are the types of waste to energy technologies that will directly benefit from Senator Pelosi's efforts. Our processing plants will be one stop shops for all forms of waste to be processed with resulting renewable energy byproducts produced such as bio-diesel from this household garbage. Not only will our processing plants benefit from the tax benefits of the Senator's legislation, but the increased national focus on renewable energies and reduction in landfill capacity will be beneficial for the environment as well."

### **About Biogold Fuels™ Corporation**

Biogold Fuels™ Corporation is seeking to develop, acquire, license and commercialize patented and proprietary technologies that its management believes will allow a significant amount of municipal solid waste to be recycled into synthetic diesel fuel and other renewable fuels to address the \$93 Billion diesel fuel market in the United States. A major component of MSW is paper-based material, hydrocarbon-based material, and other high-energy value feedstocks.

The contents of this press release are presented as a general overview of Biogold Fuels. This release is intended only to contain general information regarding Biogold Fuels and its business and does not purport to provide complete disclosure or analysis of all matters that may be relevant to a decision to invest in Biogold Fuels. In addition, certain matters discussed in this release may constitute 'forward-looking statements.' Actual results and the timing of certain events may differ materially from those indicated by such forward-looking statements due to a variety of risks and uncertainties, many of which are beyond Biogold Fuels' ability to control or predict, including, but not limited to, risks and uncertainties outlined in Biogold Fuels' periodic reports filed with the Securities and Exchange Commission.

There can be no assurance that Biogold Fuels will in fact be successful in raising subsequent financing in order to build synthetic diesel production facilities to implement its business strategy. Other risk factors may include, but are not limited to, Biogold Fuels' ability to successfully implement its business strategy, including its ability to develop and construct its planned facilities, to produce and sell product at commercial levels and adequate prices and the

acceptance of its product by potential customers and by the market in general, the ability of Biogold Fuels to achieve profitability even if it is able to sell its product at commercial levels, Biogold Fuels' ability to develop synthetic diesel fuel from MSW, fluctuations in quarterly results, increased competition, and Biogold Fuels' ability to protect the proprietary technology it uses. Further, Biogold Fuels operates in an industry sector where securities values are highly volatile and may be influenced by economic and other factors beyond Biogold Fuels' control, such as announcements by competitors and service providers.

The statements made herein are made as of the date of this release, and Biogold Fuels undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements contained in this press release, and we undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise.

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